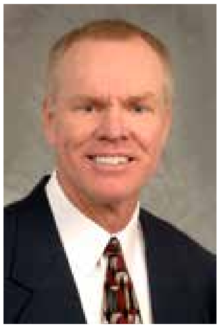
2018 Real Estate Forecast
Colorado Springs

Quantum Commercial Group Inc

A Letter from the President of Quantum Commercial Group



Dale R. Stamp, President

Dear Clients and Colleagues,

At the end of each year our company takes the time to reflect on the trends and events that have influenced the performance of the commercial/residential real estate business and consider what these trends mean as we move forward in the New Year. Our Real Estate Professionals regularly dispense information gathered in our local market, as well as researching the "National Market" and determining how it will affect the investment community across all asset classes.

2018 seems to be poised for another strong year in both commercial and residential real estate. As in 2017, we anticipate record low unemployment and are hopeful that we will also see new employment opportunities. Vacancy rates in all commercial sectors will continue to slowly move downward in a positive manner. Residential sales and new construction will continue to set records in 2018, largely a result of strong population growth in our area and strong leadership and clear vision by our local and state government representatives.

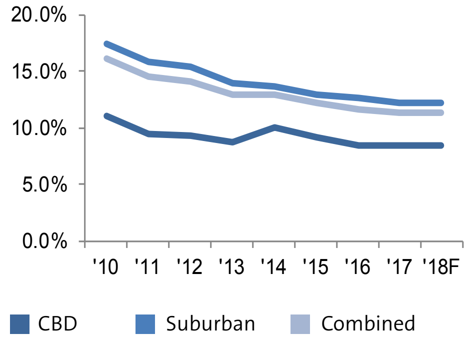
As one of the leading full-service commercial real estate companies in Colorado Springs, Quantum Commercial Group, Inc. and Quantum Residential Group, LLC provide a complete range of transaction services including leasing, acquisition and disposition analysis, brokerage, property management, consulting and investment services for our local and national clients. For 28 years, we have built a reputation of being able to effectively implement our local expertise in order to deliver real estate solutions and seamless service to our clients. Please allow us to help guide you through a complex market to make prudent sales, leasing and management decisions and maximize your real estate investments.

Our company sincerely hopes you find this report a valuable and strategic resource for your real estate activities in 2018.

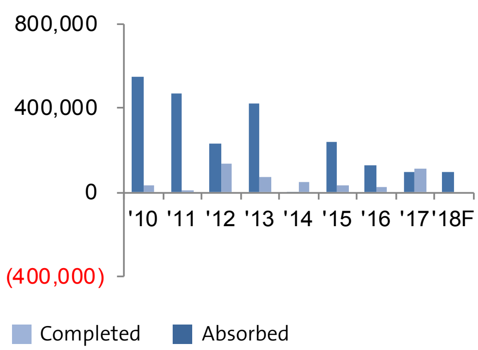
Dale R. Stamp

Office

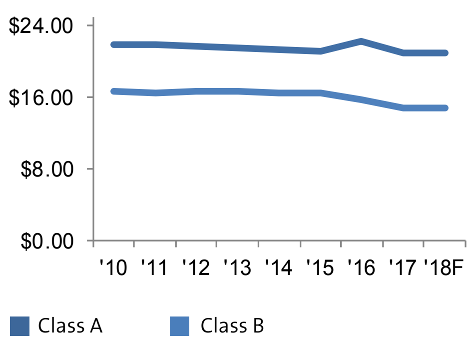
Vacancy Rates
Year-End



Completions vs. Absorption
Year-End



Asking Rental Rates
Year-End ($/SF/Yr. Full Service)



Source: CoStar

The Colorado Springs office market will continue to absorb vacant space, but at a slowed pace.

Office absorption in 2017 was the second lowest (after 2014 which was slightly negative) since the market began its recovery in 2010 following several years of negative absorption brought on by the recession. This seems to follow a trend over the last several years since the recovery of slowing progress in office absorption. Part of the slowing is likely due to the fact that Colorado Springs has had an unemployment rate that went from 4.1% in 2015 to 2.5% in mid-2017 (Source: The Gazette). This is well below what is normally considered “full employment” (generally defined as 5% unemployment), the point at which you usually start seeing inflationary pressure as employers compete for a limited pool of workers. In the office market, increases in employment are what drive absorption of additional space. As the pool of available workers dwindles, it is hard to fill more office space.

In addition to the above, trends in office have also made its use more efficient. Companies occupy less space per person. “Collaborative” work spaces have become popular among the younger workers in the market. These spaces feature open concept work areas and common amenities instead of private offices. “Co-working” spaces have also become popular where people from different organizations share work space and amenities. This trend is enabled by companies becoming more virtual in nature, with employees of an organization able to work, communicate and collaborate from remote locations utilizing new technologies.

As of the fourth quarter 2017, one new project was scheduled to deliver 109,800 SF of office to the market by year-end 2017. Victory Ridge (previously known as Colorado Crossing) is the northeast mixed-use development that stalled out mid-construction during the recession. It sat idle for many years until it was recently purchased by a Denver investment group which is completing development of the project. This will be the first large scale delivery of speculative (not preleased) office product to the market since the recession.

The Colorado Springs residential market is seeing an influx of people from Denver who work in Denver and the surrounding areas but find the cost of housing in that area to be too high. Colorado Springs is very affordable by comparison. While this is helping the residential, retail, and possibly the industrial markets in Colorado Springs, the benefit to office is currently negligible because these new residents still mostly office in Denver. However, it is possible to see a future in which these residents, as they have families and begin to prefer a suburban, rather than urban, lifestyle, increasingly decide to avoid the commute to Denver and begin officing in Colorado Springs. That could be the beginning of a shift in the Colorado Springs office market that would boost both absorption and lease rates in the years to come. Until that shift happens, we forecast a continuing trend of slow but steady absorption of both new and existing office space in the years to come.

Key Transactions 2017

	Lessee/Buyer	Lessor/Seller	Property	Submarket	Size (SF)
L	Premier Global Services	GOTG, LLC	2424 Garden of the Gods Rd	Northwest	75,000
L	Northrop Grumman Systems Corp	CV Patriot Springs 3535 LLC	3535 Northrop Grumman Pt	Southeast	124,305
S	The Resource Exchange	JBS Family Enterprises LLLP	6385 Corporate Drive	North	65,814

* Transaction Represented by QCG S=Sale L=Lease

Industrial

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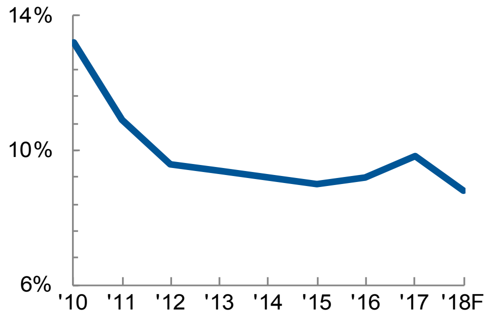
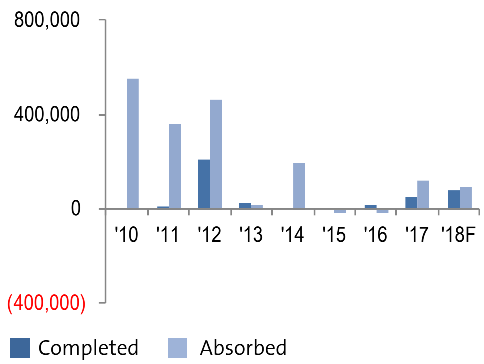
The Colorado Springs Industrial market is expected to remain strong through 2018.

Vacancy Rates
Year-End



Absorption
Year-End



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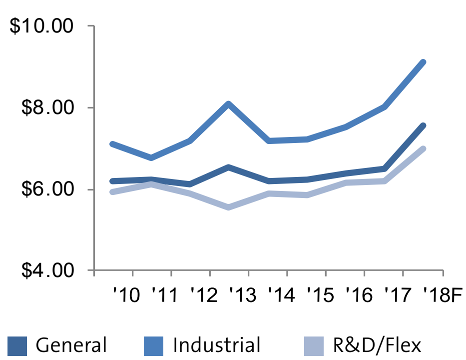

Source: CoStar

Although the Colorado Springs Industrial market has not seen a substantial change over the past few years, there has been gradual improvements and we have seen an increase in demand throughout all sectors, which we expect to continue through 2018, along with a possible jump in new construction projects.

The Colorado Springs Industrial market overall vacancy rate has fluctuated between 9% and 10% through 2017 and have had a similar trend going back to 2015. We don't believe this is a true reflection of the strength of the overall market, given that the slightly higher vacancy rate is the result of the availability of large floorplates, 20,000 square feet and larger. The vacancy rate for space under 20,000 square feet is down in the 3% range which is substantially lower than the overall vacancy rate. A majority of these large spaces are functionally obsolete in the current market. For example, many of these spaces have low ceiling heights, high ratio of office space, limited dock & drive in doors and lack land for both outside storage and truck/ trailer access. Many users in today's market require ceiling heights above 20 feet, a majority of warehouse space, multiple dock high & drive in doors and excess land attached to the property. We do, however, expect a number of the large spaces to be absorbed in 2018, as users will initially gravitate to renovating existing space, given the high cost of new construction. We should expect the overall vacancy rate to begin dipping back into the low 9% or high 8% range in 2018.

The demand for functional product will ultimately lead to new construction in 2018, which we have already started to see in 2017. More than 80,000 square feet was completed and a number of smaller projects have broken ground in 2017. We expect a similar total completion amount in 2018, with the potential for a much higher number due to the increase in cyber security companies; large data centers; and other industrial uses who are now focusing on Colorado Springs and require new functional product.

The steady trend of rental rate and sales price increases are expected to continue through 2018, after seeing the average rental rates climb from $6.07 per square foot (NNN) in 2014 to $7.46 per square foot (NNN) in 2017. Similarly, the average sales price per square foot has increased from $33.32 in 2014 to $74.00 in 2017. We expect the demand to increase with local and Denver-based companies expanding into the Colorado Springs market, which will further drive the rental rates and sales prices in 2018.

In summary, we expect the Colorado Springs Industrial market to continue its gradual improvement and anticipate an increase in both rental rates and sales prices, as well as the potential for a significant increase in new construction during 2018.

Key Transactions 2017

	Lessee/Buyer	Lessor/Seller	Property	Submarket	Size (SF)
L	*Dillon Company	Fountain Business Park LLC	802 Bandley Drive	Southeast	197,000
S	Douglas Way LLC	BDB Probld LLC	2810 Capital Drive	Northeast	83,800
S	Gregory D & Susan P. Peterson	CBC LLC	8570 Criterion Drive	Northeast	38,000

* Transaction Represented by QCG S=Sale L=Lease

Retail

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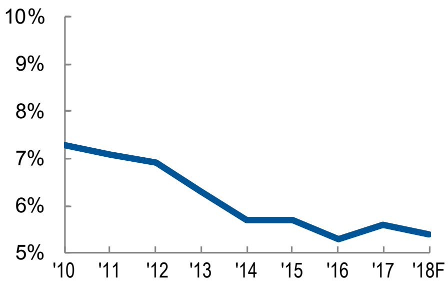
Vacancy Rates
Year-End



Completions vs. Absorption
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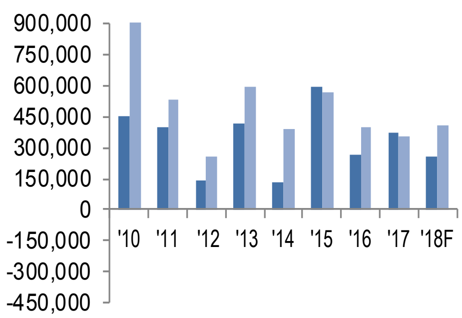

Asking Rental Rates
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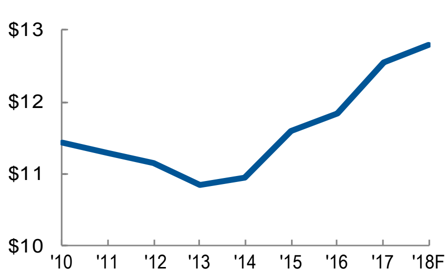

Source: CoStar

Growth in population will be the saving grace of the Retail Market in Colorado Springs in 2018.

Stagnating after the recession beginning in 2008, retail has come back to life in Colorado Springs. Although the brick and mortar worries of retail nationally and globally are worrisome here as well, availability of land for expansion has breathed new life into the market locally. As millennials move out of the overpriced Denver market to live here while they work north, new home construction and the turning of existing entry level homes has brought back retail on a local level. "Real" Retail to service neighborhoods, to supplant what is purchased at Amazon or elsewhere on line, is growing. As Harvard Business Review reported, "The retailers left standing are those that figure out how to treat disruption as business-as-usual in an industry accustomed to slow, strategic planning."

Because of growth, some retail parameters look good and will probably continue to do so in 2018. Delivery of twenty-three new retail buildings to the market in 2017 has expanded the market by 374,905 RSF. Absorption, likewise in the positive zone, was 355,071. Three new buildings are scheduled for delivery at this point in 2018, anticipated to bring an additional 257,300 RSF to market. During 2018, vacancy is anticipated to be variable, ranging from 5.9% at the beginning of the year to 5.5% by year end. All in all, most deliveries will be built-to-suit, not speculative.

Average market base rent, in decline from $12.26 PRSF in 2009 until finally again breaking the $12.00 mark in 2017, will continue to wander in the $12 - $13 PRSF range throughout 2018. It will begin the year at $12.54 and is projected to end around $12.79 PRSF. The question will be if local retail can sustain the sales-per-square-foot required to cover their brick and mortar overhead. On Colorado Springs side is the relatively inelastic demand for retail provided by five military bases (accounting for 40% of retail demand) and growing universities, first and foremost being the University of Colorado in Colorado Springs. If more defense contracts are let, the DOD contractors present in the market will help solidify demand. Recreational tourism, always a backbone of demand in Colorado, will do its part to sustain local sales. Surprisingly, the local Bass Pro Shop tops the state in sales of fishing tackle, showing the diversity of demand here in tourism.

Developers are just beginning to understand that construction has diluted and will continue to dilute the sales per square foot that previously made brick and mortar retail such a great success story. Although 2018 should be a stable year for the Retail Market here, new construction coupled with online sales are the Achilles Heels of the Retail Industry today.

Key Transactions 2017

	Lessee/Buyer	Lessor/Seller	Property	Submarket	Size (SF)
S	Maryland Estates	DPC Development Companies	5821-5945 N Academy Blvd	North	103,446
S	Alexandria Dubinkina	Peak Commercial Properties	2727 N Cascade Ave	North	37,867
S	Kelly Lu	Michael & Karen Bullock	1425 S Murray Blvd	East	56,284

* Transaction Represented by QCG S=Sale L=Lease

Investment

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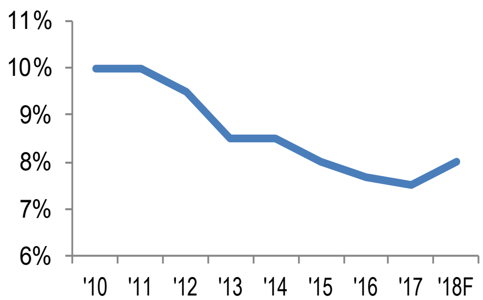
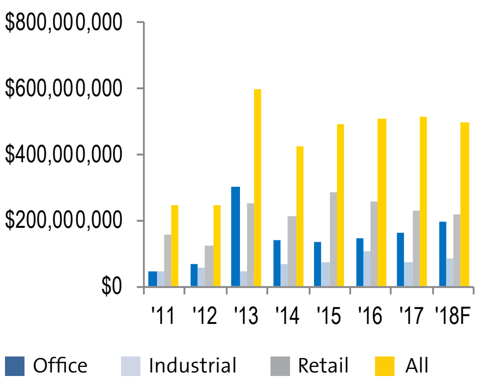
Average Capitalization Rates

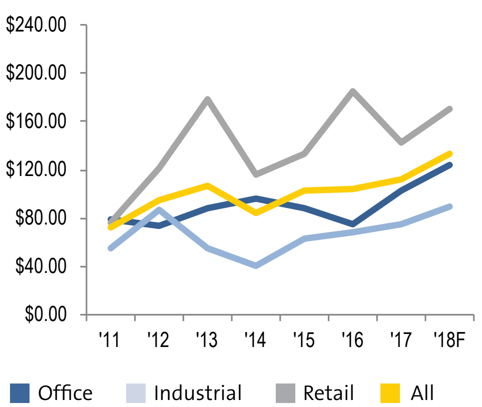
Closed Sales



Property Sales Volume



Price Per Square Foot



Source: CoStar

With strong economic conditions and continued job growth, there is nothing in the foreseeable future that would negatively impact sales and values of commercial real estate in Colorado Springs.

Investment activity was strong in 2017 and will continue in 2018 as buyers perceive Colorado Springs as an opportunity to invest in better returns when compared with properties in other Front Range cities.

The multi-family market boasted another record setting year for sales in 2017. Competitive bidding was the norm for investors seeking to acquire apartments in Colorado Springs as vacancies continue to average approximately 6%. Class B and C multi-family properties that are candidates for renovation and upgrades have been particularly attractive to buyers looking to increase value by completing significant upgrades that result in increased rental income. Despite an uptick in construction of apartment projects, vacancies are predicted to hold relatively steady in 2018. Continued job growth and rising home prices will continue to support apartment demand.

There has been a noticeable increase in investors acquiring older, well located commercial properties. Investors are acquiring assets at heavily discounted prices and completing major upgrades to attract new tenants. With the escalating cost of new construction, the opportunity to acquire older, well located properties will continue to be attractive to investors.

The trend continues to "repurpose" existing buildings in Colorado Springs. U-Haul recently acquired Tiffany Square, a 184,219-square foot office/retail property located at I-25 and Corporate Drive. Plans are to convert vacant space for U-Haul's use. 360 Command View, located in the southeast market, sold for use as a charter school. The property was built in 2005 for SAIC, a major defense contractor in Colorado Springs. The southeast office market has experienced office vacancies of over 30% as defense contractors maintained a cautious outlook for defense spending. There is new confidence that more office space will be absorbed in 2018 as the current administration looks to increase defense spending.

Capital markets will remain healthy with solid economic data and the forecast for gradual interest rate increases. Experts are not predicting a major pullback in debt or equity financing. This will provide investors with continued opportunity for growth and investment in real estate.

Capitalization rates will remain steady for well located, stabilized commercial properties. Single tenant investments with national credit tenants on long-term leases command the most aggressive cap rates. Cap rates for office investments are subject to location, percent leased and age and condition of property. Larger Class A and B assets in prime locations are trading at average cap rates of 8.0 to 8.5%.

Key Transactions 2017

Buyer	Seller	Address	Price	Size (SF)
Unico Properties	Centrefund Development	2 N Nevada Ave	$34,600,000	246,241
Dennis & Klathleen Esch	Tech II, LLC	5555 Tech Center Dr	$19,150,000	146,215
U-Haul	RAIT Financial Trust	6805 Corporate Drive	$11,594,152	184,219

* Transaction Represented by QCG

Land

Quantum Commercial Group Inc

The Colorado Springs/El Paso County land market maintained excellent momentum in 2017 and shows no signs of slowing down in 2018.

Building Permit Activity

Year	Single Family	All Others	Annual % Change (Single-Family)	Annual % Change (All Types)
'07	2,135	956	-38.0%	-30.1%
'08	1,223	762	-42.7%	-35.8%
'09	1,105	232	-9.65%	-32.6%
'10	1,404	311	27.1%	28.3%
'11	1,399	821	-.03%	29.4%
'12	2,218	767	59%	34.5%
'13	2,693	745	21.5%	15.2%
'14	2,439	1,090	-9.4%	2.6%
'15	2,739	2,046	12.3%	1.6%
'16	3,237	1,717	18.2%	38.1%
10-Year Avg.	2,059	825		
Through Sept '16	2,595	745		
Through Sept '17	2,684	684	3.4%	1.0%

Source: El Paso County Regional Building Department, Summit Economics, LLC, Colorado Division of Housing and Apartment Association of Southern Colorado

Residential land and lots remained the strongest land market segment in 2017 and is expected to remain the strongest market segment for the next couple of years with steady and sustainable growth. Total single-family home building permits issued in 2017 should exceed 3,500 permits which is approximately 150 permits more than 2016. Issuance of single-family permits is expected to remain flat in 2018 because of a very constrained construction and development labor market, a shortage of available finished lots in all areas of the market and extended entitlement approval processes from all municipalities in the El Paso County region.

In-fill residential development (townhome and duplexes) in nearly all areas of Colorado Springs and market areas north of Woodmen Road to the north El Paso County boundary will offer the most opportunities in the land market in 2018. The purchase of raw or entitled, undeveloped land for residential development is expected to continue to be the market segment leader again in 2018. Downtown land development will continue to expand. Retail land sales continued to be strong in 2017 and are expected to accelerate in 2018, especially in areas along Powers Boulevard and I-25 north of Woodmen Road. Industrial land may be the big surprise in 2018 with pent-up demand in the northern market along I-25 and increasing leasing rates which may lead to speculative building in this category for the first time in nearly 20 years. The office land market continues to lag and is expected to continue catering to primarily end-users.

The apartment market continued its expansion and growth in 2017 with rents rising over 9% in the last 12 months. The apartment land market saw a surge in late 2017 with many new regional and national apartment developers looking to invest in Colorado Springs because of anticipated continuing rising rental rates and very low vacancy rates. Steady continued growth is expected through 2018 in the senior lifestyle services market (i.e. assisted living, memory care, etc.).

Continued strong and steady job growth that occurred in 2016 and 2017 is expected in 2018. Positive and strong City leadership continues to attract more activity to the area and has been rewarded with numerous "best place to live" accolades and created an exciting outlook for Colorado Springs' residents, both personally and professionally. Denver area residents will continue moving to Colorado Springs and commuting to Denver because of Colorado Springs' cost of living and lifestyle. The area is considered the best value on the Front Range and one of the best values in the western United States which will continue to attract more investment from non-Colorado Springs/El Paso County companies, investors and developers.

Key Transactions 2017

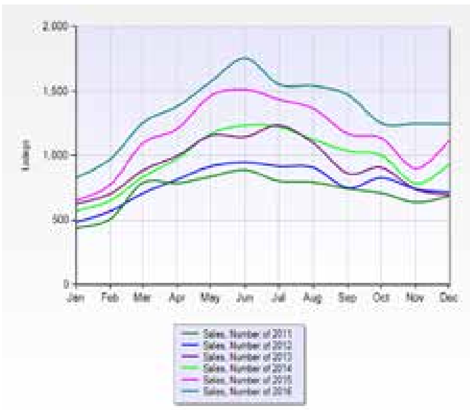
Buyer	Seller	Property	Amount
Home Place, LLC (local development group)	Crossover Financial Liquidating Trust	573.84 acres for residential lots in the Town of Monument, Home Place Ranch.	$4,570,000
M-3 Real Estate, LLC (holding co. for local manufacturer)	Pueblo Bank & Trust	13.32 acres of commercially zoned property (REO) on the westside of I-25 just south of Fillmore Street	$1,450,000
Aeroplaza Fountain, LLC (regional developer)	Lion II Custom Investments LLC	120 acres for residential lots Milam Road and Old Ranch Road in north Colorado Springs	$4,427,500

* Transaction Represented by QCG

Residential

Quantum Residential Group LLC

Annual Sales



Days on Market

Median Sales Price

Side Graphics (Source: Pikes Peak Association of REATORS®)

Colorado Springs is "The Place" to be in 2018 after being named a Top 10 Housing Market and projected to become the Largest City in Colorado.

The residential real estate sales in 2017 made for another record-breaking year, exceeding 16,000 homes. This is the highest annual sales seen in the Pikes Peak Region in the last 10 years. As we move forward into 2018, we can expect the rate of value increases to slow according to the National Housing Forecast issued by Realtor.com®. Inventory constraints that have fueled a sharp rise in home prices and made it difficult for buyers to gain a foothold in the market will begin to ease next year as part of broad and continued market improvements. While home prices will cool down, new home and resale inventory will still be in demand in El Paso County. The total annual sales in 2018 is expected to exceed 17,000 homes.

Next year, home prices nationally are anticipated to increase 3.2 percent year-over-year after finishing 2017 up 5.5 percent year-over-year. This increase in existing home sales is due in-part to anticipated inventory increases. Mortgage rates are expected to reach 5.0 percent by the end of 2018 due to stronger economic growth, inflationary pressure, and monetary policy normalization in the year ahead. Colorado Springs should see annual sales growth of 3.12 percent with median price growth of 5.65, the Realtor.com® forecast states. With these projections Colorado Springs will rank No. 8 in the country for hottest housing markets in 2018.

With less housing to meet demand, the absorption rate of the existing inventory has accelerated through 2017. Across 2016 the average days on market for a home was 39 days. 2017 saw the average days on market drop by over 30 percent to 27 days. 2018 will continue to have high demand from buyers relocating to the Pikes Peak Region. The latest population forecasts show the northern and western parts of Colorado will claim larger shares of the state's population as the state adds 3 million new residents during the next three and a half decades. The Denver Post reported that the State Demography Office predicts Greeley and Fort Collins will more than double in population, and the Western Slope will grow by two-thirds by 2050. Predictions also show Denver, Boulder, Pueblo and the central mountain resorts will grow at slower rates, while Colorado Springs will overtake a built-out Denver as the state's largest city. Predictions show that between 2015 and 2050, Colorado will add the equivalent of another metro Denver, on its way to 8.46 million residents statewide.

These 2018 projections surrounding the residential housing market and the growth of Colorado Springs will continue to bring positive attention to the region.

Key Transactions 2017

Address	Area	Size (SF)	Sold Price	Days on Market
4855 Willow Stone Ht	Broadmoor	9,498	$4,800,000	76
4885 Broadlake View	Broadmoor	9,070	$3,300,000	18
69 W Cheyenne Mtn Blvd	Broadmoor	6,785	$2,400,000	479

* Transaction Represented by QRG

Colorado

National Ranking 2017

- Colorado Springs **ranked 8th** Hottest Housing Market for 2018 by Realtor.com.
- Colorado Springs **ranked 22nd** Cities with the Fastest-Growing Incomes by SmartAsset.
- Colorado Springs **ranked 18th** Happiest City in the United States by National Geographic & Gallup.
- Colorado Springs **ranked 6th** Best City to Buy a Home Big Enough to Raise a Family by Smart Asset.
- Colorado Springs **ranked 10th** Hottest Hipster Market in America by Realtor.com and Yelp.
- Colorado Springs **ranked 12th** Best Place to Raise a Family by WalletHub.
- Colorado **ranked 5th** Best Big City to Work by WalletHub.
- Colorado **ranked 5th** Best Big Cities to Live by WalletHub.
- Colorado **ranked 3rd** Best Large City for First-Time Home Buyers, and **28th** overall by WalletHub.
- Colorado Springs **ranked 1st** in Colorado for Where Your Paycheck Stretches the Furthest by Go BankingRates.
- Colorado Springs **ranked 1st** in mid-sized American Cities of the Future 2017/2018 Human Capital and Lifestyle category.
- Colorado Springs **ranked 3rd** Most Health-concious City in America by ValuePenguin.

Overview & Demographics

Colorado Springs is the 79th largest Metro Area in the U.S. and the 18th fastest growing area! The Colorado Springs Metropolitan Statistical Area (MSA) encompasses El Paso and Teller Counties – an area comprised of 2,159 square miles. The MSA enjoys a population density of only 277 people per square mile. It is this plains/mountain mixture that provides the climate which has made the locale a highly desirable and healthful place to live.

Colorado Springs lies between Denver and Pueblo on U.S. Interstate 25. Its main east-west national highway is U.S. Highway 24. A technically oriented community, the city's economic activity is based on the high-tech industry (second largest in the State in terms of payroll, sales and number of employees) military, tourism, and agriculture. This economy, having become more broadly based and stable, provides the area with more diversity of income each year.

Demographic / Economic Profile

Colorado Springs MSA has become a thriving metropolis of over 650,000 people. Within a 1 hour drive we also have access to the Denver* metro market with over 2,690,000 people and the Pueblo market with over 163,000 people. Statistically, the city is now among large metropolitan areas; however, it retains its wide open and friendly appeal.

The Census Bureau defines the Colorado Springs Metropolitan Statistical Area (MSA) as all of El Paso and Teller Counties.

*Denver metro includes Adams, Arapahoe, Denver, Douglas and Jefferson counties.

Population	City of Colorado Springs	El Paso & Teller County
2011	427,799	661,583
2016	460,953	714,361
2020 Projection	490,000	761,599
2025 Projection	520,000	822,276

Source: Colorado State Demographers Office, November 2017 (based on 2010 census)

Income	City of Colorado Springs	El Paso & Teller County
Median Household Income	$54,527	$60,289
Median Family Income	$69,058	$73,857
Per Capita Income	$29,704	$31,183

Source: American Factfinder, 2015 Community Survey 5-Year Estimates

Industries

Colorado Springs is home to a diverse array of business, a result of more than 30 years of careful and strategic economic development and planning. The area offers cost advantages, easy access to both coasts, a climate which is perfect for disaster recovery locations and a workforce trained to the needs of many industries.

Company

Quantum Commercial Group Inc

QCG is constantly changing to help our clients meet today's real estate challenges. Our emphasis is on specialization and we are equipped to help clients take advantage of unique market opportunities.

Real Estate Services

- Agency Leasing
- Asset Management
- Capital Markets
- Consulting
- Disposition Services
- Facility Management
- Lease Administration
- Portfolio Rationalization
- Project/Construction Management
- Property Management
- Site Selection
- Strategic Planning
- Tenant Representation
- Valuation Services

Overview

Quantum Commercial Group was founded in 1989. Since our founding, the company has grown from two Brokers into one of the region's largest and most respected full service commercial real estate service firms. Its professionals draw from a unique platform of real estate services and specialties to deliver integrated solutions to real estate owners, tenants and investors. The solutions Quantum delivers to its clients are supported by proprietary market research and extensive local expertise. Quantum understands the dynamics of the real estate marketplace.

From Fortune 500 multinational companies, institutional investors and government agencies to small and mid-sized businesses and individual investors, clients look to Quantum Commercial Group for real estate solutions that meet their business and investment objectives. We can assist with selecting a location to do business, improving a property or portfolio's operating efficiency to increasing occupancy or otherwise maximizing the return on an investment. We bring together professionals who have experience with particular property types and specific industries to ensure clients' needs are clearly understood and the most effective solutions are implemented.

Services Structured Around the Needs of Our Clients

Quantum Commercial Group has the people, platform and best-in-class service whether a client needs help with a single property or multiple global facilities. Our comprehensive real estate solutions include transaction services, management services, and corporate services. Many of the real estate advisors in our office hold prestigious designations including Certified Commercial Investment Member (CCIM®), Society of Industrial and Office Realtors (SIOR®) and Commercial Property Manager (CPM®).

Quantum's teams of specialists cover all aspects of commercial real estate and work closely with clients to assess the ways in which real estate issues relate to – and contribute to – an organization's strategic business objectives.

We deliver integrated property and asset management services focused on cost-efficient operations, tenant retention and increasing property values to a number of corporate and institutional clients. Quantum manages a diverse portfolio that includes headquarters facilities, as well as industrial, manufacturing and warehouse facilities, retail properties and office/medical buildings for real estate occupants and investors. Additionally, Quantum can provide consulting services that help clients better understand their real estate portfolio, the current operating environment, and future opportunities that exist through smart, strategic planning.

Marketing

Quantum Commercial Group offers comprehensive marketing solutions and creative services to our clients. We provide professional in-house design services that include brochures, email campaigns, websites, full offering memorandums and more. This enables us to generate professional and customized marketing materials to suit individual client and property needs, responding to requests quickly and with excellent quality control.

Marketing starts with a complete analysis of the property to determine pricing, best use, targeting user profiles, demographics and market conditions. With this information, we are able to develop strategic marketing plans to target prospective clients.

Recent Platform Enhancements

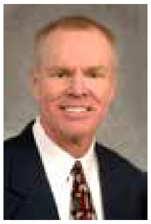
Quantum continues to enhance its platform to meet the changing needs of its clients. It significantly strengthened its financial services asset management practice by supporting financial service firms in resolving issues, recovering value, and managing risk in dealing with distressed real estate debt and properties. Quantum continues to offer a true single-source solution when it comes to full-service property management.

These are just some of the ways we continue to evolve our business so that we can help our clients achieve their business objectives – no matter what the market conditions.

The direct or indirect purchase of real property involves significant risks. Investors should consult their own tax advisors and legal counsel. Always remember that each property is unique and past performance is no guarantee of future results.

Brokers

Quantum Commercial Group Inc



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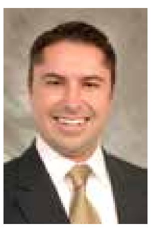

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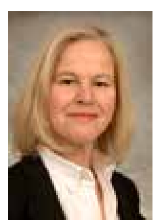

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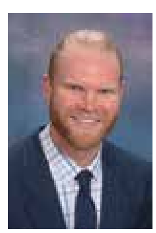

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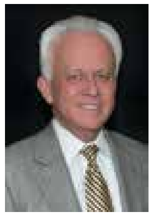
Brokers

Quantum Commercial Group Inc

Property Management



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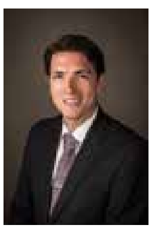
Quantum Residential Group



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